05352 SUPPLEMENT 15

AMENDMENT NO. 15 TO LEASE NO. 5352
PARCEL NO. 13R - MARINA DEL REY

THIS AMENDMENT TO LEASE made this 14th day of October, 1977,

BY AND BETWEEN

COUNTY OF LOS ANGELES, hereinafter referred to as "County,"

AND

VILLA DEL MAR PROPERTIES, a
limited partnership
hereinafter referred to as "Lessee,"

WITNESSETH:

WHEREAS, the parties hereto or their predecessors in interest have, on the seventh day of September, 1961, entered into a lease under which Lessee leased from County that certain real property in the Marina del Rey Small Craft Harbor known as Parcel No. 13R; and

WHEREAS, the lease, as amended, provides that County shall receive 20% of gross receipts from the rental or other fees charged for the use of boat slips; and

WHEREAS, said lease further provides that County shall receive 7½% of gross receipts for the occupancy of apartments; and

WHEREAS, the Marina del Rey has a number of persons living on their boats who are required to pay an additional liveaboard charge upon which the lessee is required to pay 20% of said liveaboard charge to County as other fees charged for the use of boat slips; and

WHEREAS, the charge for liveaboards is similar to rent being paid for apartments upon which the lessees pay 7½%; and

WHEREAS, it is more equitable that the percentage rent payable for liveaboard charges be similar to that for apartment charges;

NOW, THEREFORE, in consideration of the mutual promises and covenants of the parties hereto, it is hereby agreed as follows:

3. Any and all other terms and conditions contained in said lease shall remain in full force and effect and are hereby reaffirmed.

IN WITNESS WHEREOF, County has, by order of its Board of Supervisors, caused this amendment to lease to be subscribed by the Chairman of said Board and attested by the Executive Officer-Clerk thereof, and the Lessee has executed the same the day, month and year first hereinabove written.

VILLA DEL MAR PROPERTIES, a

limited partnership

By XM

Ву

ATTEST:

JAMES S. MIZE, Executive Officer-Clerk of the Board of Supervisors

By Frances Ganders
Deputy

APPROVED AS TO FORM:

JOHN H. LARSON County Counsel

By Bennett

THE COUNTY OF LOS ANGELES

Chairman, Board of Supervisors

ADOPTED

BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

122

AUG 9 1977

Jones S. MIZE

BEEDITY OFFICER